



**IN THE COURT OF FIRST INSTANCE
OF THE ASTANA INTERNATIONAL FINANCIAL CENTRE**

10 January 2025

CASE No: AIFC-C/CFI/2024/0044

Aleksey Vladimirovich Ivanov

Claimant

v

Aset Zhusupovich Sadanov

Defendant

JUDGMENT AND ORDER

**Justice of the Court:
The Lord Faulks KC**



JUDGMENT AND ORDER

1. Pursuant to a Claim Form made on 10 December 2024 the Claimant seeks an Order from this Court to recognise and enforce the measures set forth in para 83 of the IAC Arbitration Award dated 2 December 2024 made by Mr. Alexander Korobeinikov, the sole arbitrator appointed by a letter dated 15 October 2024 of Mr. Thomas Krümmel, the Chairman of the International Arbitration Centre of Kazakhstan, in IAC Arbitration Case No 157/2024.
2. Having read the Award it appears to me that the application is justified. Accordingly, I hereby order:
 - To recover from the Individual Entrepreneur Aset Zhusupovich Sadanov (IIN 880915350825) in favor of Alexey Vladimirovich Ivanov (IIN 760612300541) the amount of the principal debt under the loan agreement № 6331 from 06.10.2022 in the amount of KZT 3726257,00 (three million seven hundred twenty-six thousand two hundred and fifty-seven) (the equivalent of USD 7 851,86 at the official exchange rate of KZT to USD as of 05.08.2024);
 - To recover from the Individual Entrepreneur Aset Zhusupovich Sadanov (IIN 880915350825) in favor of Alexey Vladimirovich Ivanov (IIN 760612300541) the penalty for the period from 2 August 2024 to 8 November 2024 in the amount of KZT 368899,00 (three hundred sixty eight thousand eight hundred ninety nine), as well as in the amount of 0.1% of the principal debt for each day of delay in payment for the period from 8 November 2024 to the date of repayment of the principal debt;
 - To recover from the Individual Entrepreneur Aset Zhusupovich Sadanov (IIN 880915350825) in favor of Alexey Vladimirovich Ivanov (IIN 760612300541) the expenses on payment of the arbitrator's fee in the amount of KZT 237285,00 (two hundred thirty seven thousand two hundred eighty five).
3. The Defendant is given liberty to apply to have this Order set aside within 7 days of service upon it of this Order.
4. This Order shall not be enforced (a) until after the end of the period set out in paragraph 3 above or (b) until after any application made by the Defendant within that period has been finally disposed of, whichever is the later.

By Order of the Court,

The Lord Faulks KC,
Justice, AIFC Court



Representation:

The Claimant was represented by himself.

The Defendant was not represented.